

E.J. FACE, JR.  
COMMISSIONER OF  
FINANCIAL INSTITUTIONS



1300 EAST MAIN STREET  
SUITE EIGHT HUNDRED  
P.O. BOX 640  
RICHMOND, VIRGINIA 23218-0640  
(804) 371-9657  
FAX (804) 371-9416  
[scc.virginia.gov](http://scc.virginia.gov)

**STATE CORPORATION COMMISSION  
BUREAU OF FINANCIAL INSTITUTIONS**

---

**WEEKLY INFORMATION BULLETIN**

---

September 16, 2022

**SECTION I**

Section I of the bulletin is a record for the preceding week, of the receipt of, and actions on all applications by Virginia state chartered banks, out-of-state banks operating in Virginia, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, and (8) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions, and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, an e-mail request for such a hearing must be **received within 7 days from the date of this bulletin**. The email should be sent to: [CorporateStructure@scc.virginia.gov](mailto:CorporateStructure@scc.virginia.gov). Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

**SECTION II**

Section II of the bulletin is a record of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions filed with the Office of the Comptroller of Currency (OCC). Any comments you may wish to make regarding these applications should be addressed directly to the OCC (address below). A copy of your letter will be appreciated.

Office of the Comptroller of the Currency  
Northeastern District Office  
Director for District Licensing  
340 Madison Avenue, Fifth Floor  
New York, New York 10017-4613

*Weekly Information Bulletin - prepared and distributed by the  
Bureau of Financial Institutions, State Corporation Commission, Commonwealth of Virginia  
September 16, 2022*

---

**SECTION I**

**CONVERSION OF NATIONAL BANK TO STATE CHARTER**

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
09-09-22	CornerStone Bank, Lexington, VA to engage in business as a state-chartered bank at 54 S. Main Street, City of Lexington, VA and to operate branch offices at: (1) 160 Kendal Drive, Rockbridge County, VA, (2) 2235 Beech Avenue, City of Buena Vista, VA, and (3) 719 N Lee Highway, Rockbridge County, VA, upon the conversion of CornerStone Bank, N.A	Effective

**OUT OF STATE BRANCH RELOCATIONS**

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
09-08-22	Southern Bank and Trust Company Mount Olive, NC	From: 1304 Greenbrier Parkway To: 617 Volvo Parkway Both in Chesapeake, VA	Filed

**SECTION II**

**NOTICES RECEIVED OF APPLICATIONS FILED WITH OCC**

**BRANCHES**

09-13-22	JPMorgan Chase Bank, NA Columbus, OH	NEC District Avenue and Strawberry Lane Fairfax, VA	Approved
----------	---	--	----------